

## **SUMMARY OF BUDGET SAVINGS AND PRESSURES 2019/20 TO 2020/21**

<b>Change in Resources from 2019/20 to 2020/21</b>	<b>£'000</b>
Council Tax (including surplus on Collection Fund)	(329)
Retained Business rates (including surplus on Collection Fund)	(68)
Revenue Support Grant	(15)
Specific Grants	93
<b>Increase in Resources for 2020/21</b>	<b>(319)</b>

### **Budget Savings**

Reserve Movements	(631)
Commercialisation of Kingfisher Caravan Park	(293)
Magna Vitae Contract Savings	(200)
Income/reduced costs offsetting Salary Costs Below	(154)
Additional Car Parking Income	(92)
PSPS Contract Savings	(85)
Insurance Contract Savings	(62)
Public Conveniences Savings	(29)
Internal Audit Transfer	(28)
	<b>(1,574)</b>

### **Budget Increases**

Salary Costs*	712
Investment in ICT Systems	338
Market Towns Investment Fund	200
Pension Triennial Review Costs	162
Drainage Board Levies	124
Deprivation Intervention Projects	100
Fleet Repairs Costs	90
CCTV Contract	80
Repairs and Maintenance	57
Investment Income	30
	<b>1,893</b>

<b>In Year Total</b>	<b>0</b>
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\*This includes new posts, increments due to staff and an assumed 2% pay award. Some costs are offset (please see above)